



THURSDAY 06 AUGUST 2020

CURRENT COVID-19 FRAUD RISKS

- Identity theft (business and individual)
- Chargeback fraud
- Insider fraud
- Mandate fraud
- Grant fraud (esp. use of fake documents)
- Ransomware
- Phishing emails (esp. Google Play vouchers)
- Fraudulent social media posts.

ANTICIPATED AND/OR EMERGING ISSUES

- Fraudsters taking over business premises which were/are unoccupied. The fraudster targets these empty properties using a recently setup company for purpose of making a grant claim.
- The reintroduction of TV licence fees for the over 75s may give rise to opportunities for fraudsters.
- As part of the rules around the opening up of pubs, clubs and restaurants, businesses have been asked to collect customer contact details to assist with contact tracing. This could put customers information at risk if it is not held securely.
- An anticipated growth in [Software-as-a-Service \(SaaS\)](#) applications over the next year-and-a-half may make it more challenging for organisations to monitor cyber security threats.

SOME SIMPLE PREVENTATIVE TIPS

- The National Cyber Security Centre has published advice on cyber insurance. The new [cyber insurance guidance](#) published online today urges businesses to consider seven key questions to help them make informed decisions about cover.